

## **Course: Bankruptcy in Depth**

This is a one day course covering bankruptcy in detail, for advisers and creditors dealing with bankrupt clients or customers. Our aim is to improve certainty amongst advisers as to what their clients can expect in terms of action by the Official Receiver and/or trustee.

### **Draft Objectives**

By the end of the session participants will be able to:

Discuss the range of debt advice solutions and the context of bankruptcy within that

Explain the routes into bankruptcy

Define the role of the Official Receiver, his / her duties and powers on the making of the bankruptcy order

State a client's remedies where the order is perceived to have been inappropriately made or where it otherwise might be annulled

Define when the OR will be trustee and when and how an IP trustee might be appointed

Explain the role and powers of the trustee

Discuss the supervision and complaint procedures

State the discharge provisions

Discuss what their client can expect by way of enquiries and investigation by the Official Receiver and their client's duties in respect thereof

List the debts included in the bankruptcy

Describe how assets will be dealt with in the bankruptcy

Interpret the criteria for assessment of an income payment order or agreement.

Define the recovery powers of the trustee specifically in terms of preferences and undervalue transactions

Predict when a client's actions might lead to restriction or criminal proceedings.