

Money Advice for non-advisers

Overview

This is a one day course designed for delivery to such as creditors and social landlords and is intended to provide an overview of the money advice process to inform parties who do not give advice.

Aim

- To provide a brief overview of the money advice process, including good practice and regulatory requirements.
- To demonstrate the effect on the debtor and the creditor of the various outcomes or solutions available.

Objectives

By the end of the training delegates will be able to

Describe the Money Advice Process and be aware of the various regulatory requirements upon advisers.

Explain the process for dealing with vulnerable clients in particular those with mental health issues.

List and compare the range of debt solutions available to clients – whether formal or informal.

Describe the statutory (where relevant) and practical implications of and the cost and application / referral process for each of:-

- debt management plans
- administration orders
- individual voluntary arrangements
- Debt relief orders
- Bankruptcy

Describe the effect upon the client's assets and income in each case.

State how debts and remedies are considered for each solution and understand the continuing rights of the creditors.