

Debt Solutions

A one day course intended to familiarise participants with the range and context of debt solutions whether formal or informal and to compare those solutions, in terms of their effect upon the insolvent client and their creditors.

To equip advisers to better advise clients on the range of solutions, their respective criteria, positives and disadvantages.

To update advisers as to recent developments and facilitate discussion of areas of complexity.

Objectives

By the end of the session participants will be able to:

List and compare the range of debt solutions available to clients – whether formal or informal.

Describe the statutory and practical implications and of the cost and application / referral process for each of:-

- administration orders
- individual voluntary arrangements
- Debt relief orders
- Bankruptcy

State how debts and remedies are considered for each formal solution

Describe the effect upon the client's assets in each case.

Understand how the client's income will be dealt with during the insolvency process

Advise on the investigation and enforcement process as appropriate to each solution

Summarise the relative benefits of each solution on a client by client basis.